# STOCK MARKET

Bears Sold Aggressively and Offered Prices Down to Stop Advance.

Mert for indications of reaction in prices to-day. The bears sold with inpreasing aggressiveness, and offered from those attempting to realize. New the market. Some influence was added to the side of the reaction by the news of the United States Supreme Court Jecision in the Armour packing-house tases. The confirmation of the powers for control of railroad rates granted by the Elkins law was felt to be of serious import to railroad companies. Railroad traffic officials did not express full concurrence in the views prevalent jast week in the stock market of the improvement in business consistions which has set in, although reporting some slight growth of traffic. A heavy movement of soft coal was attributed however, to preparation for a possible strike in that industry. Markets were not disposed to follow largerly the initiative set by Wall Street last week.

The investment situation abroad, as well as lere, is not satisfactory to those looking to enlist new capital in enterprises. Speculative sentiment was especially impressed by the pressure to cealize profits in Amalgamated Copper. This was a prime factor in the marked weakness of the late market, and which rontinued up to the close.

Bonds were firm. Total sales, par value, \$2,660,000. United States bonds were unchanged on call. Total sales stocks to-day, 791,409 shares. the market. Some influence was added to the side of the reaction by the news

NEW YORK, March 16.—Money on call easy; 1 3-4@2 per cent: ruling rate, 1 3-4; closing bid, 1 3-4; offered at 2 per cent. Time loans dull but strong; sixty days, 3 1-2@3 3-4; ninety days, 2 3-4@4 per cent.; six months, 4 1-2 per cent. Prime mercantile paper, 51-2@6 per cent. Storling exchange firm, with actual business in bankers' bills at \$4.8535@34.86 for demand, and at \$4.8526@\$4.825 for sixty-day bills. Commercial bills, \$4.83. Bar silver, 55 3-8. Mexican dollars, 47. Government bonds steady, Railroad bonds firm.

#### RICHMOND STOCK MARKET.

Richmond, Va., March 16, 1908. 

E. F. and P. Div. Oblig. 100 130

BANK AND TRUST CO. STOCKS.
American, National. 100 132

Proad Street Bank 25

First National 100 215

Worchants National 100 500

National Bank of Va. 100 145

National Bank of Va. 100 145

National Bank of Va. 100 145

Whis CELLANEOUS.

Amer. Tob. pfd. 6 p. ct. 100 84

Amer. Tob. 4 p. ct. bonds 67

Amer. Tob. 5 p. ct. bonds 93 164

Va. Car. Chem. pfd. 8 p. ct. 100 915

COTTON MARKETS.

Cotton quiet; midding, 11:20; gress.reipts, 4:751 bales; sales, 2:360 bales; stock,
712 bales.
713 bales.
7157 bales export to the Continent, 19:261
dies; stock, 6:4:991 bales.
Consolidated at all ports—Net receipts,
1251 bales, export to the Continent, 29:261
ales; to Japan, 165 bales.
Total since September let at all ports—
traceipts, 7:173.695 bales; capport to Great
7:131, 2:374.296 bales; to France, 11:4217
gles; to the Continent, 2:530.331 bales; to
span, 173,672 bales; to Mexico, 1,236 balcs.

# ThomasBranch & Co.

(Established 1838.)

\* MEMBERS

New York Stock Exchange, New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

### OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES: 0	pen. II	ligh. Lo		losing.	SALES:	Open.	High.		Closi Bid. As	
100 Allis-Chalmers	656	6% 6		6 65		20	20	19%	19	1974
		1784 17 58 55		7 179 514 561	International Paper		14.	144	.9	58
51,200 Amalgariated Copper 100 American Can	5	58 66		416 5	1,200 Louisville and Nashville	561/9	9914	9814	97	9814
500 American Can, pfd		50 49	4		Manhattan	EDISO t	1000		123	130
	30%	30% 30					752	111	15	17
Amer. Car and Foun., pfd .	9784	2741 27		51, 90 7 271	300 Mexican Central	18	18	18 2174	17%	18
2,500 American Locomotive		3831 37		375		23 53%	53%	5216	6214	64
Amer. Locomotive, pfd			- 9	914 914	10.500 Missouri Pacific	2624	40	36%	38%	8834
		70% 67 92% 92		734 65 214 931	Nash, Chat, and St. L.	****	1000	112	103	106
100 Amer. Smelting, pfd 800 American Sugar		1976 118			1,300 National Lead	49%	10114	19	9936	99%
10 American Tobacco, com., 2	75 2	75 275	27	280	200 N. Y., Ont. and Western	2216	32%	32	3214	23
970 American Tobacco, pfd		84 83		134 82 514 854	180 Norfolk and Western	0.214	6314	631/6	6314	641/4
9.725 Anaconda Copper 10.525 Atchison		3711 35 7451 72		721		12714	12914 2834	12634	2714	28 1
		5514 85			14,700 Pennsylvania	11814	118%	11634		117
500 Atlantic Coast Line		65			400 People's Gas	881.	8816	881/2	88	8814
2700 Baitimore and Ohio 12.850 Brooklyn Rapid Transit.		83% 81 <sup>3</sup> 15% 43 <sup>5</sup>			685 Pressed Steel Car	2234	2276	2234	221/4	80
3.20) Canadian Pacific 1		616 1441			Pressed Steel Car, pfd 161,800 Reading	inte	10614	10334		10354
2,309 Chesapeake and Ohio	29% 1	10% 295	24		4,900 Republic Iron and Steel	1816	1876	18	1736	18
200 Chicago Grent Western		5 43		12 4%	4,200 Republic I. and S., pfd.	7916	74	721/6	721/6	72%
32,500 Chi., Mil. and St. Paul 1 Ch. M. and St. Paul. pfd .	10% 12	20% 1184	118		2,300 Rock Island	14%	14½ 25%	25	13%	2514
1,025 Chicago and Northwest., 1		794 1459	146	16 14519	Ry. Steel Spring, pfd	20%	2074	240	80	8974
600 Clev., Cin., Chi, and St. L 4	1979 4	976 497			800 Sloss-Sheffield	5.1	51.	4016	481/2	4916 1
2,700 Colorado Fuel and Iron. 1 820 Colorado and Southern. 1		1 19 374 235	19		14,700 Southern Pacific	74%	75%	731/2	7314	7316
345 Gol. and South, 1st pfd.		374 533		14 54	400 Southern Railway 1,100 Southern Railway, pfd	11%	1179	3014	11% 30%	11% T
600 Col. and South., 2d pfd 4	1414 4	41/4 44	43	1/2 44	Standard Oil					510   5
1,400 Consolidated Gas 10		41/4 1021/ 81/4 155	102 154		1,300 Texas Pacific	16	161/2	15%		161/2
1.150 Delaware and Hudson 1 1.000 Distillers' Sec. Cor 3		814 155 114 31	30		450 United States Rubber	125%	127	12356 2144	12374	2114 6
700 Erie 1	51a 1:	5% 14%	14	14 14%	82,325 U. S. Steel, ex. div	2101	3414	33	33	331/4 7
650 Erie. 1st pfd 2		014 29	28	24	9,300 United States Steel, pfd	9776	9835	9714	9714	9746 1
400 Erie, 2d pfd		1% 21 3 122	20 121		100 VaCar. Chemical	17%	17%	17%	17%	18   Y
8,300 Great Northern, pfd 12		434 1228	122		220 VaCar, Chemical, pfd., 800 Wabash	91%	91%	911/2	91 9	914 6
5,932 Great Northern Ore ctfs. 5	84 5	571	57	4 67%	500 Wabash, pfd	16%	16%	16	151/9	16 t
200 Illinois Central 12 400 Int. Metropolitan	8 12		126		900 Western Union	49	491/9	49	481/2	49 1
wo the metropolitan	104	74 17.		n 174	Total sales, 840,700	shares.		15		- 1

#### ND QUOTATIONS.

the state of the control of the cont	LOSING BO
 U. S. refunding 2s. coupon. 1044; U. S. 3s. registered. 101 U. S. 3s. coupon. 101 U. S. Ss. coupon. 101 U. S. New 4s. registered. 12215 U. S. New 4s. coupoh. 12215 U. S. New 4s. coupoh. 12215 U. S. New 4s. coupoh. 12215 American Tooacco 6s. 104 Atchison general 4s. 89 Atchison adjustment 4s (bid) 564 Atchison adjustment 4s (bid) 584 Atchison conv. 4s. 852 Atchison conv. 4s. 853 Atchison conv. 4s. 853 Atchison conv. 4s. 993 Entimore and Ohio 4s. 993 Baltimore and Ohio 4s. 993 Entimore and Ohio 4s. 101 Entimore and Ohio 4s. 101 Central of Georgia 1st Inc. (bid) 65 Central of Georgia 1st Inc. (bid) 45 Central of Georgia 2nd Inc. 451 Central of Georgia 2nd Inc. 451 Central of Georgia 3d Inc. (asked) 35 Chesapeake and Onio 4ss. 98 Chicago and Alton 3tes. 91 Chicago B. and Coulov new 4s. 947	Celorado Industrii Ceorado Midiand Celorado Midiand Celorado Midiand Celorado and Sout Cuba Ss (bid) Leaver and Rlo Distillers' Securitt Erle prior lien 4s Erle General 1s Hocking Valley linter Met. 4½s Japan 4s Japan 4s Japan 4s Japan 4½s. certin
Jone, 10.33; July, 10.29; October, 9.73; December, 9.68	and 10c, higher, \$3.55@5.00; helfer

NEW YORK PRODUCE MARKET.

CHICAGO GRAIN MARKET.

Stores to Be Opened in Chicago to Entract Stands, No. 2 spring wheat, \$105@110.

No. 3, 95c. @\$1.09. No. 2 red, 95½ @\$190½c.
No. 2 corn, 63½ @\$63½cr. No. 2 yellow, 64½@
65½c. No. 2 oars, 53½ @\$35½cr. No. 2 white, 51½c, No. 3 white, 51½@34½c. No. 2 rye, 52c. Flar to choice maiting barley, 75½ 85c. Flaxeed—No. 1 northwestern, \$12½ prime timothy seed, \$14.75. Clover, contract grades, \$20.85. Short ribs sides (loose, 6.11@6622) mess pork, per harred, \$12½ prime timothy seed, \$14.75. Clover, contract grades, \$20.85. Short ribs sides (loose, 6.11@6622) mess pork, per harred, \$12½ prime timothy seed, \$14.75. Clover, contract grades, \$20.85. Short ribs sides (loose, 6.11@6622) mess pork, per harred, \$12½ prime timothy seed, \$14.75. Clover, contract stades, (boxed), \$13.35@ Receipts—Wheat, \$1.230; hard, per 100 pounds, \$7.75; short clear sides (boxed), \$13.35@ Receipts—Wheat, \$1.230; hard, per 100 pounds, \$7.75; short clear sides (boxed), \$1.35% 6.53. Whiskey, basic of high wines, \$1.35. Receipts—Wheat, \$1.230; hard, per 100 pounds, \$7.75; short clear sides (boxed), \$1.35% 6.53. Whiskey, basic of high wines, \$1.35. Receipts—Wheat, \$1.230; hard, per 100 pounds, \$7.75; short clear sides (boxed), \$1.35% 6.53. Whiskey, basic of high wines, \$1.35. Receipts—Wheat, \$1.250; clear, \$1.250; cle

Richmond, Va., March 16, 1908. HOLESALE QUOTATIONS ON 'CHANGE.

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET, (Sales at Union Stock Yards.)

Richmond, Va., March 16, 1908.

Report of live stock market for the week market for the week market for the week market for the week market least steers, 54,954c.; medium to cool. 44,054c.; common to fair, 39 fac; best levers, 5954c.; medium to good, 43,045c.; common to fair, 39 fac; best levers, 39 fac; leading to good, 43,045c.; common to fair, 34 fac; best cows, 35,04c.; common to fair, 34 fac; common to fair, 34 fac; best cows, 35,04c.; best levers, 59 fac; best cows, 35,05c.; best levers, 50 fac; best levers, 5

PAST PRIVATE WIRES. CHICAGO.

#### MISCELLANEOUS MARKETS.

### UNION FARMS HUNT MARKET

### Gambling Case Continued.

Gambling Case Continued.

David Gaines and Dudley Martin, both white, were in Police Court yesterday morning on the charge of running a gambling house at No. 401 North Seventeenth Street, where they were arrested by Policemen Goldsby and Krengle. As their counsel and the Commonwealth's attorney were engaged in the Hustings Court, the case was continued until to-morrow. The prisoners were bailed, each in the sum of \$500.

Stock Brokers

# GEO. T. KING & CO.,

STOCKS, GRAIN,

COTTON, PROVISIONS.

NEW YORK. CHICAGO, March 16—CATTLE—Receints Special attention given out-of-town accounts.

his connection with the boat company. Therefore there was nothing of that nature he could lay before the committee.

E. W. Creery, a brother of C. E. Creery, denied having had any connection with the Holland or Electric Boat Company.

F. B. P. Sands, another Washington attorney, a brother of Rear Admiral Sands, testified that he had been employed by the Holland Company to look after its affairs in Russia. He asserted that he had never approached or spoken to a member of Congress in regard to legislation, nor had he conferred with officials of the Navy Department about contracts. Mr. Sands admitted he had talked with officers of the navy, including Admiral Schley, in order to gather information to ald in his Russian project, and it was upon his invitation that Admiral Dewey went down the Potomac to witness a test of the Holland boat.

Company Had No Money.

do not know," replied Mr. Butler, said he had discussed with Mr. and Mr. Frost various forms of ndments; that he had drafted sevamendments, but none of them been adopted. Who framed the particular amendit that was adopted by the navalirs of the House not long ago?"

do not know drew it," replied Butler, "It was never submitted te."

amendment he prepared he gave Frost. you know anything about en-ments in Washington or else-by the officers of the com-

not," was the reply.

Makes General Denial.

Broussard read from Mr. Lilley's mony the different charges that gentleman had made concerning efforts of the Electric Boat Competition of stifle competition, the "distination of misleading information," to each one of these charges Mr. ler said so far as he knew they end correct.

F. Butler mads the following state-treatment of the Electric Boat Company and that the Electric Boat Company ntained a lobby here, and connecthis name with it: "I want to ear a most emphatic and earnest test, as a citizen, against any man—aember of Congress or not—making h wild and irresponsible and uncat to justify them. Certainly, as as I am concerned, I consider it for a most emphatic and earnest test, as a citizen, against any man—aember of Congress or not making h wild and irresponsible and uncat to justify them. Certainly, as as I am concerned, I consider it for a region of the Electric Boat Company, stated that Mr. Lilley's charges garding a lobby, so far as they recred to him, were not correct. He id that his work was mostly be the the Navy Department, but that is three occasions he had gone to members of Congress regarding the boats of his company. Once he is the constant of the constant of the concerned as members of Congress regarding the boats of his company. Once he is the constant of the concerned as members of congress regarding the boats of his company. Once he is the constant of the concerned as members of congress regarding the boats of his company. Once he is the constant of the concerned as members of congress regarding the boats of his company. Once he is the company of the defense of a submarine boats that that gentle and introduced; another time he is to volunteer certain information. Mr. McNey pointed out to them the advantages to be obtained to the defense of the defense of

the Pacific coast.

No Money For Bribes.

He denied that he had ever spen any money of the company to infuence the judgment of any member of Congress. He explained the trips down the Potomac River to witness test of the submarine boats, and the factbat refreshments were served durin, the trips, oy saying that they expecte to be gone all day and they did no care to ask their guests to bring the juncheons with them. Mr. McNeit denied that the Electric Boat Compan.

maintained a press bureau for the purpose of sending out colored or distorted stories. He said that on the advice of former Senator Butler, of South Carolina, a series of articles had been prepared, to be published through the middle sections of the country, where they never see a boat, covering the history of the submarine boat. Two other articles, he said, had been prepared, and he said that he had had the work done by two newspaper friends. Frank B. Lord and Angus Erly. Mr. Erly adultes had consisted largely in distributing an article written at the time of the disaster to the French terpedo boat Lutin. For a period covering a year and a half, he said, he had paid Mr. Erly about \$26 Mr. Lords work was of a literary nature, and for a period covering a year and a half, he said, he had paid Mr. Erly about \$26 Mr. Lords work was of a literary nature, and for a period covering about a year and a half he received upward of \$500, and possibly as high as \$500.

These were the only two instances he remembered where newspaper men had been prid for preparing and distributing news regarding the Holland Boat. The money was paid out of his current expense account, and was charged to the company. He also said that the Lake Company had employed newspaper men, and gave the name of Mr. Arthur Johnson as having been so engaged, though openly, at one time. Mr. Moveir said that so far as he knew the articles prepared by Lord and Erly were not printed in any newspaper which they represented, nor were they printed during a session of Congress.

A subpoena duces tecum was served on Mr. McNeir, calling on him to produce letter books, check stubs, etc. The committee adjourned until tomorrow, when Lawrence Spear, who was referred to by Mr. Hobson as having said that his company had influence with the Speaker to place him on the Naval Committee, will be heard. It is expected that President Rice and other officials of the Electric Boat Company will appear before the committee next Monday.

Woman Too Reckless.

Edith Hanson, a white woman, was fined \$10 in Police Court yesterday morning on the charge of being disorderly and recklessly driving in the street.

### Slip Covers Made. Upholstering Done.

This store makes a specialty of cutting and making slip covers to order.

new spring Linens, Damasks and Novelty Cretons to

Now is a good time for upholstering, refurnishing and repairing old suits and odd pieces of furniture. Mattresses made over like

Let us give you free estimates. Prices are close to keep our factory busy.

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Solicits accounts of individuals, firms and s per cent, interest allowed on savings ac-OLIVER J. SANDS, Pres. A. R. HOLLADAY, V.-Pres. CHAS. A. PEPLE, Sec'y.

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Financial.

Financial.

W. M. HABLISTON, Prest. J. W. ROTHERT, Vice-Prest, JOHN G. WALKER, 2d V.-Prest. ANDREW M. GLOVER, Cashie

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AT YOUR SERVICE.

We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check,

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Drafts and letters of credit issued available in all parts

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Invites Accounts of All Classes.

CAPITAL, - - - - \$1,000,000.00 SURPLUS, - - - \$ 700,000.00

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JOHN M. MILLER, Jr., Vice-Pres, and Cashier. CHAS. R. BURNETT, Assistant Cashier. J. C. JOPLIN, Assistant Cashier. W. P. SHELTON, Assistant Cashier, ALEX, F. RYLAND, Assistant Cashier.

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# Protection for Depositors

The First Thought of Our Officers and Board of Directors at All Times This bank has withstood every panic or scarceness of currency, in-cluding the present one, since 1865. These are times when every individual, firm or merchant depositor feels safe in the conservatism

National Bank of Virginia, Capital, \$500,000. Surplus, \$272.000. Resources, \$5,000,000

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# Commonwealth Bank,

Capital, - \$200,000.00 STRONG, CONSERVATIVE, PROGRESSIVE.

Liberal Accommodations Extended on Business Accounts

We Pay 4% on Savings Deposits. H. L. DENOON, President. W. L. WALTERS, Cashier, S. E. WALTERS, Assistant Cashier.

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Does it concern you?
The interest on \$100.00 at 3 per cent is \$3.00.
The interest on \$75.00 at 4 per cent is \$3.00.
In other words, 4 per cent, is 331-3 per cent, more than 3 per cent.
We pay 4 per cent. Absolute safety.

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ACTIVE ACCOUNTS

OF INDIVIDUALS, FIRMS, CORPORATIONS SOLICITED. COMMERCIAL PAPER DISCOUNTED AND LOANS MADE ON NEGOTIABLE SECURITIES.

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J. W. SINTON, Cashier.

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L. Z. MORRIS, Vice-President,
JAMES M. BALL, Cashier. Directors: George L. Christian, N. D. Hargrove, P. Whitlock, H. Theodore Ellyson, W. H. Zimmermann, B. Alson, F. Sitterding, H. Seldon Taylor, John W. Gordon, G. G. Valentine, R. F. Patterson, E. A. Shepherd.

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